Drawbacks of IoT / connectivity

Legend: ■ 2022 ■ 2020 ■ 2018

Drawback	2022	2020	2018
Level of investment required	53%	56%	21%
Lack of staff expertise/skills to exploit IoT	53%	52%	43%
Risk to privacy	45%	47%	36%
Regulatory requirements	37%	33%	18%
Higher risk of cybersecurity threats	32%	30%	53%
Incompatibility of new technology	29%	27%	45%
Need to work collaboratively with third parties	27%	26%	30%
Potential business disruption	24%	22%	26%